

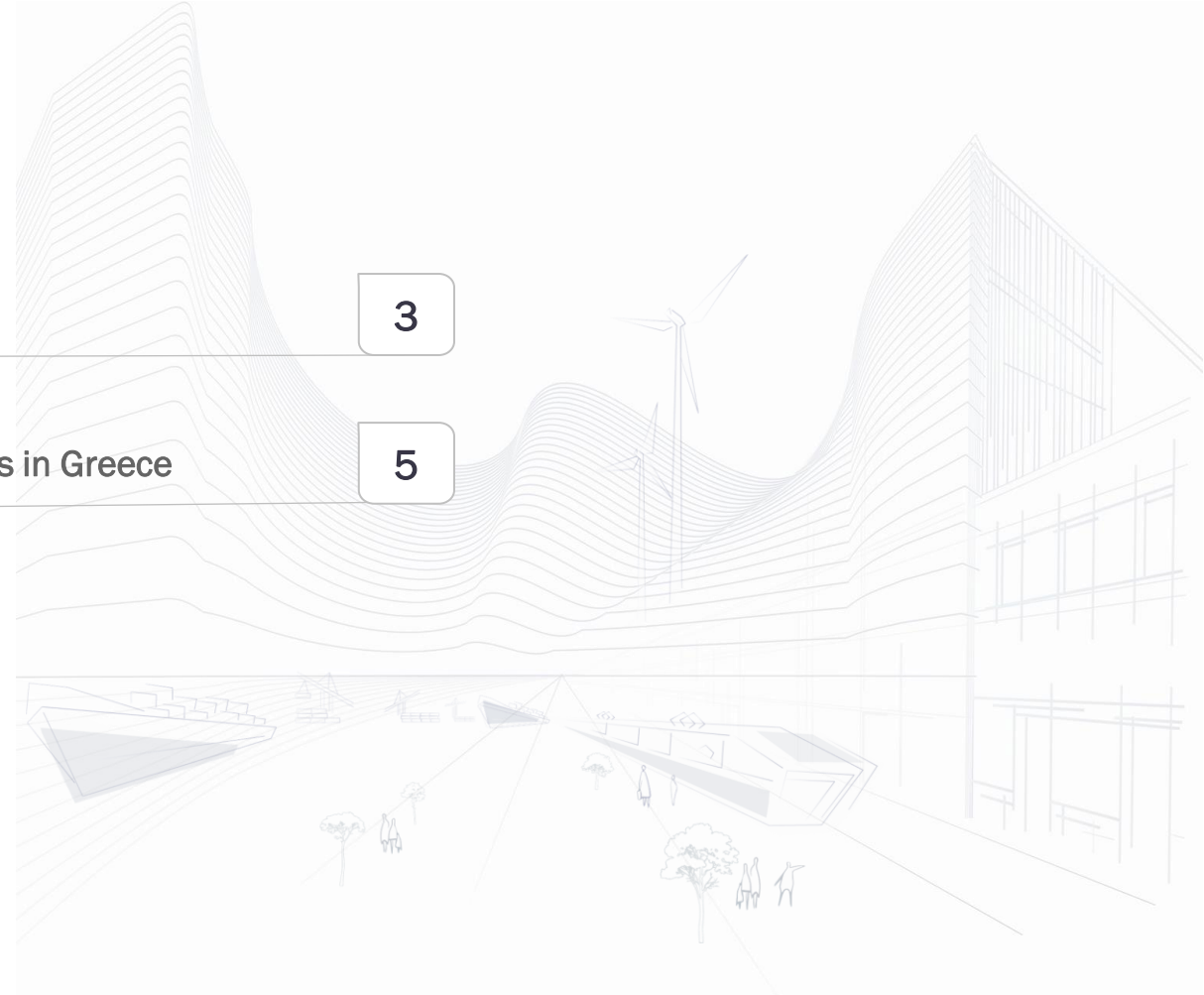


Battery Energy Storage Auctions in Greece

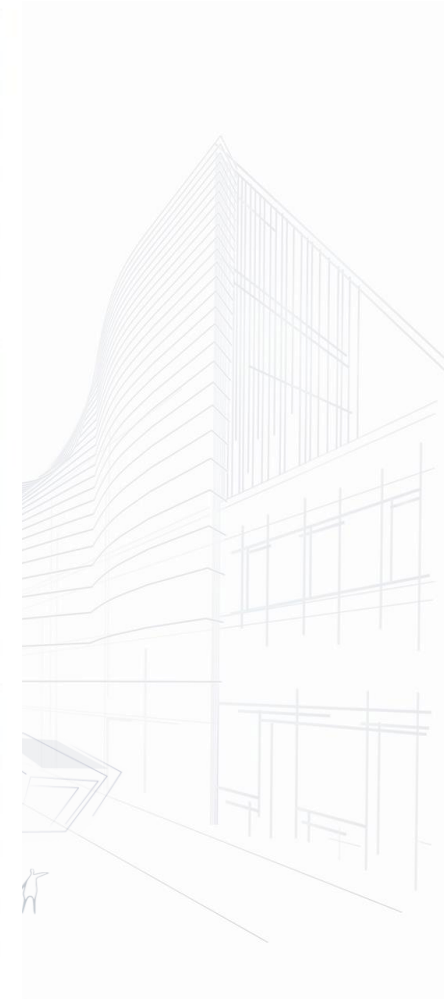
Ministry of Environment and Energy
Decision 55948/1087

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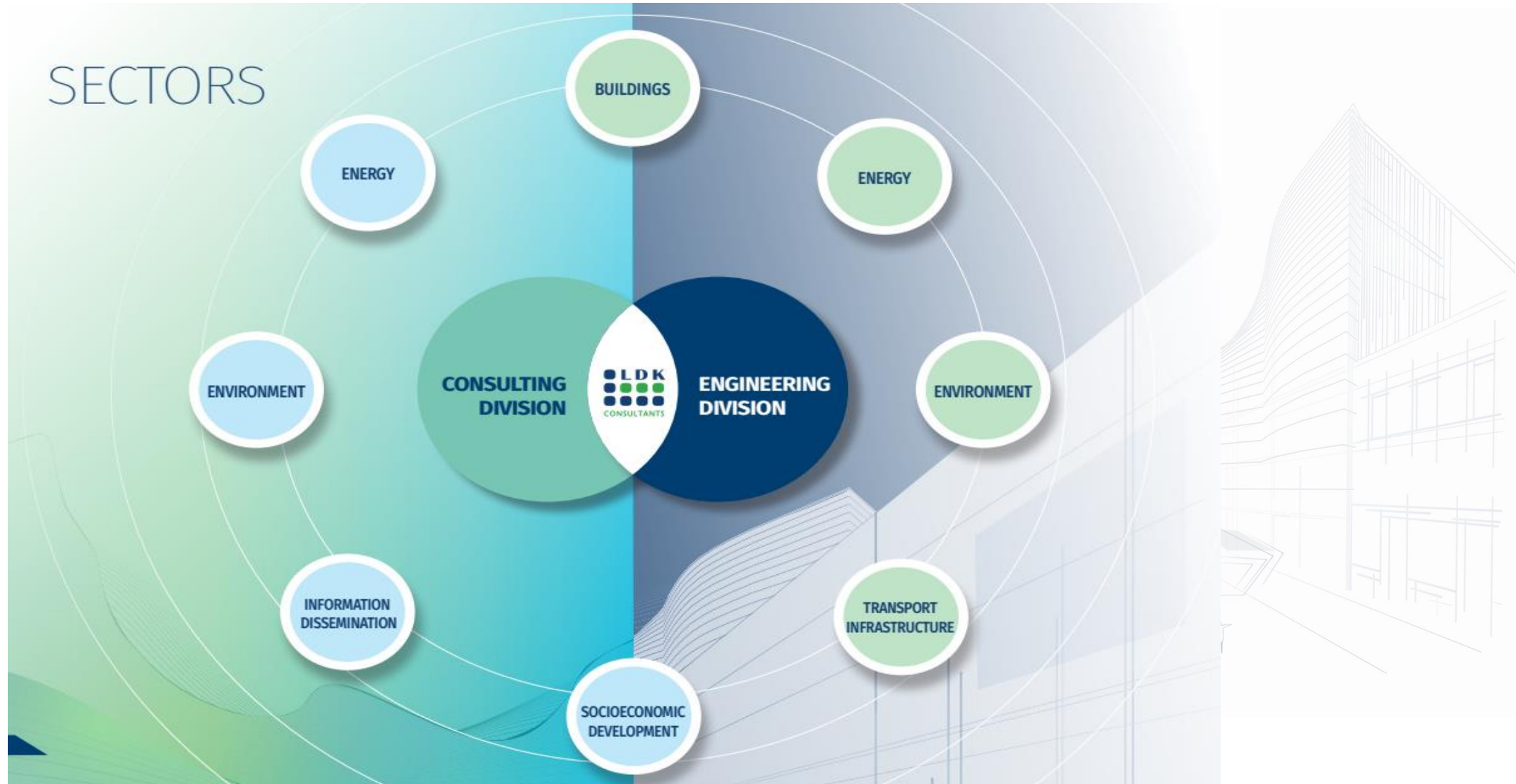
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LDK GROUP in a Snapshot



LDK Group in a Snapshot



Battery Energy Storage Auctions in Greece

Battery Energy Storage Auctions in Greece

- Three auctions for a total of 1000MW by the end of 2023
 - Auction 1 - 400MW by the end of June (at least 2-hour duration)
 - Auction 2 - 300MW in Q3 2023 (at least 2-hour duration)
 - Auction 3 - 300MW in Q4 2023 (at least 4-hour duration)
- Eligibility Requirements
 - Only a storage license is required to participate
 - At least 100% of competition at each auction is required
 - At least 4 different participants must participate in each auction
 - Max asset size of 100MW
 - Max awarded size of 100MW per participant in Auctions 1 and 2 combined
 - Max awarded size of 250MW per participant in Auctions 1,2 and 3 combined
 - Assets to be operational by the end of 2025
 - Auction 3 dedicated to lignite-related locations (e.g. Kozani, Florina, Megalopolis)

Battery Energy Storage Auctions in Greece

- Auction details

- RAE's announcement for Auction 1 expected in mid June
- One-off CAPEX support of €200k/MW for Auctions 1 and 2 has been announced
- Single-stage bidding in EUR/MW/year for the operational 10-year support
- Starting bidding price for Auction 1 at €115k/MW/year for the operational support
- The Participation Fee is €2.5k/application
- The Participation Guarantee is €35k/MW
- 2 guarantees of at least €250k/MW to receive the CAPEX support must be submitted within 3 months from the date of the award; the Participation Guarantee is then returned
- Good Performance Guarantee must be submitted before the issuance of the Operational License; the above 2 guarantees for the CAPEX support are returned at this stage
- The amount of the Good Performance Guarantee for Auctions 1 and 2 is €200k/MW
- After the first 5 years of operation, the amount of the Guarantee is reduced to half
- The Guarantee is fully returned at the end of the 10-year operation period

LDK Consultants can provide support and advice on your business endeavours in the energy sector in Greece

Contact details

Stavros DAMIANIDIS | stavros@ldk.gr

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