

ANNUAL FINANCIAL STATEMENTS
FISCAL YEAR 2016 - PERIOD 1.1.2016-31.12.2016
 (Amounts depicted in acquisition cost)

STATEMENT OF FINANCIAL POSITION
 (Amounts expressed in Euro)

	<u>ASSETS</u>	
	<u>2016</u>	<u>2015</u>
Non-current Assets		
<i>Tangible assets</i>		
Land & Buildings	137.582,44	146.654,70
Other equipment	35.359,78	31.753,60
Total	<u>172.942,22</u>	<u>178.408,30</u>
<i>Intangible assets</i>		
Other Intangible assets	7.129,35	9.395,80
Total	<u>7.129,35</u>	<u>9.395,80</u>
<i>Financial assets & receivables</i>		
Participating Interests in Subsidiaries, Associates and Joint Ventures	2.380,00	2.380,00
Other long-term receivables	3.730,00	3.804,00
Total	<u>6.110,00</u>	<u>6.184,00</u>
Total Non-current Assets	<u>186.181,57</u>	<u>193.988,10</u>
 Current Assets		
<i>Financial Assets & Advance Payments</i>		
Trade receivables	1.014.155,06	973.342,92
Other receivables	476.341,12	653.659,41
Cash and cash equivalents	194.884,98	147.213,78
Total	<u>1.685.381,16</u>	<u>1.774.216,11</u>
Total Current Assets	<u>1.685.381,16</u>	<u>1.774.216,11</u>
 TOTAL ASSETS	<u>1.871.562,73</u>	<u>1.968.204,21</u>
	EQUITY AND LIABILITIES	
	<u>2016</u>	<u>2015</u>
Shareholders' equity		
<i>Share capital</i>		
Paid-up capital	300.060,00	300.060,00
Total	<u>300.060,00</u>	<u>300.060,00</u>
Reserves & Retained Earnings		
Legal reserve	106.916,49	106.916,49
Retained earnings	197.023,81	222.909,40
Total	<u>303.940,30</u>	<u>329.825,89</u>
Total Equity Capital	<u>604.000,30</u>	<u>629.885,89</u>
 Liabilities		
<i>Long-term liabilities</i>		
Loans	0,00	107.263,56
Total	<u>0,00</u>	<u>107.263,56</u>

<i>Current liabilities</i>		
Bank Loans	437.247,20	50.921,13
Trade payables	211.017,91	609.200,63
Income tax payable	-	-
Other taxes & duties	59.123,90	53.919,26
Social security	19.150,08	15.091,22
Other short-term liabilities	541.023,34	501.922,52
Total	1.267.562,43	1.231.054,76
Total liabilities	1.267.562,43	1.338.318,32
Total Equity & Liabilities	1.871.562,73	1.968.204,21

STATEMENT OF COMPREHENSIVE INCOME
for the period 01.01. - 31.12.2016

	<u>2016</u>	<u>2015</u>
Profit and Loss Statement		
Revenues (Net)	2.280.210,80	2.084.089,18
Cost of sales	(1.530.368,51)	(1.308.822,24)
Gross Operating Profit	749.842,29	775.266,94
Other operating income	15.755,24	9.450,00
Total	765.597,53	784.716,94
Administrative expenses	(236.256,10)	(162.461,07)
Distribution costs	(267.741,72)	(335.887,09)
Non-operating expenses & losses	(3.599,95)	(207,49)
Gain & Losses from disposal of non-current assets	-	-
Non-operating income & gains	4.307,80	542,28
Earnings before Interest & Taxes (EBIT)	262.307,56	286.703,57
Credit interest & similar income	47.353,66	64.739,06
Debit Interest & similar charges	(33.035,29)	(42.112,92)
Profit before Income Tax	276.625,93	309.329,71
Income tax	(80.511,52)	(90.298,61)
Profit after Tax	196.114,41	219.031,10

KIFISSIA, 18.07.2017

THE PRESIDENT OF THE BoD &
MANAGING DIRECTOR

DIMITRIOS S. KIRIMLIDIS
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THE VICE PRESIDENT OF THE BoD

CHRISTOS S.ZACHARIAS
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THE ACCOUNTANT
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