

ANNUAL FINANCIAL STATEMENTS
FISCAL YEAR 2016 - PERIOD 1.1.2016-31.12.2016
(Amounts depicted in acquisition costs)

STATEMENT OF FINANCIAL POSITION
DECEMBER 31st, 2016
(Amounts expressed in Euro)

	<u>ASSETS</u>	
	<u>2016</u>	<u>2015</u>
Non-current Assets		
<i>Tangible assets</i>		
Land & Buildings	317.867,66	338.441,59
Other equipment	76.041,74	82.432,92
Total	393.909,40	420.874,51
<i>Intangible assets</i>		
Other Intangible assets	25,49	261,20
Total	25,49	261,20
Advance payments & non-current assets under construction	150.000,00	150.000,00
Total	150.000,00	150.000,00
<i>Financial assets & receivables</i>		
Loans & Receivables	207.629,62	207.629,62
Participating Interests in Subsidiaries, Associates and Joint Ventures	2.494.287,41	2.494.287,41
Other long-term receivables	3.118,47	3.118,47
Total	2.705.035,50	2.705.035,50
Total non-current assets	3.248.970,39	3.276.171,21
Current Assets		
<i>Financial Assets & Advance Payments</i>		
Trade receivables	1.688.277,70	1.890.752,52
Accrued revenue for the period	1.152.460,32	1.558.916,68
Other receivables	1.450.007,68	1.267.155,65
Pre-paid expenses	41.716,12	679.607,34
Cash and cash equivalents	506.535,64	803.560,83
Total	4.838.997,46	6.199.993,02
Total current assets	4.838.997,46	6.199.993,02
TOTAL ASSETS	8.087.967,85	9.476.164,23

EQUITY AND LIABILITIES

	<u>2016</u>	<u>2015</u>
Shareholders' equity		
Share capital		
Paid-up capital	283.077,00	283.077,00
Total	283.077,00	283.077,00
Reserves & retained earnings		
Legal reserve	97.412,62	97.412,62
Tax-free reserves under special law provisions	4.139.032,72	4.139.032,72
Retained earnings	153.414,20	129.860,68
Total	4.389.859,54	4.366.306,02
Total equity capital	4.672.936,54	4.649.383,02

Liabilities		
<i>Long-term liabilities</i>		
Loans	17.872,44	28.040,43
Other long-term liabilities	85.550,00	222.850,00
Total	103.422,44	250.890,43
<i>Current liabilities</i>		
Bank Loans	515.149,34	1.078.027,94
Trade payables	579.429,83	1.527.673,57
Income tax payable	30.126,89	27.427,08
Other taxes & duties	54.695,16	54.113,15
Social security	40.027,45	32.524,30
Other short-term liabilities	351.195,64	346.500,95
Accrued expenses	187.277,53	0,00
Deferred income	1.553.707,03	1.509.623,79
Total	3.311.608,87	4.575.890,78
Total liabilities	3.415.031,31	4.826.781,21
Total equity & liabilities	8.087.967,85	9.476.164,23

STATEMENT OF COMPREHENSIVE INCOME
for the period 01.01. - 31.12.2016

	<u>2016</u>	<u>2015</u>
Profit and Loss Statement		
Revenues (Net)	8.484.468,73	9.021.127,23
Cost of sales	(6.220.035,80)	(6.526.319,76)
Gross operating profit	2.264.432,93	2.494.807,47
Other operating income	15.166,16	7.738,89
Total	2.279.599,09	2.502.546,36
Administrative expenses	(800.322,16)	(889.325,08)
Distribution costs	(1.200.500,77)	(1.303.608,22)
Non-operating expenses & losses	(9.482,51)	(14.175,90)
Non-operating income & gains	120.042,06	65.162,17
Earnings before interest & taxes (EBIT)	389.335,71	360.599,33
Credit interest & similar income	15,81	295,39
Debit Interest & similar charges	(128.724,16)	(152.870,63)
Profit before income tax	260.627,36	208.024,09
Income tax	(108.073,84)	(78.946,95)
Profit after tax	152.553,52	129.077,14

KIFISSIA, 18.07.2017

THE VICE PRESIDENT OF THE BoD &
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